

## NOTICE OF PURCHASE PRICES

Regarding

### INVITATION TO TENDER BONDS FOR PURCHASE made by UNIVERSITY OF WASHINGTON

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**GENERAL REVENUE AND REFUNDING BONDS, 2021B (TAXABLE)  
BASE CUSIP: 91523N**

**GENERAL REVENUE REFUNDING BONDS, 2022B (TAXABLE)  
BASE CUSIP: 91523N**

**Expiration Date: February 7, 2024**

Pursuant to its Invitation to Tender Bonds for Purchase, dated January 26, 2024 (the “Invitation”), the University of Washington (the “University”) offered to purchase for cash certain bonds of the series and maturities listed on the inside cover page of the Invitation. Capitalized terms used herein and not otherwise defined are used as defined in the Invitation.

The Invitation expired as of 5:00 p.m., Eastern Standard Time, on February 7, 2024 and has not been extended, taking into account the University’s rights to waive any Financing Conditions and any irregularities or defects in any tender.

Subject to the terms set forth in the Invitation, on this date the University has determined the Purchase Prices for the Target Bonds pursuant to the calculations described in the Invitation and hereby publishes the respective Purchase Prices in the tables attached hereto as Exhibit A.

As described in the Invitation, the acceptance of Target Bonds tendered for purchase is expected to be made by notification to the Information Services no later than 5:00 P.M., Eastern Standard Time, on the Acceptance Date (February 9, 2024), and is not made by this notice of Purchase Prices. **This Notice of Purchase Prices is not to be construed as an acceptance by the University of the Tendered Bonds.**

Any questions can be directed to the Information Agent, Globic Advisors, at 212-227-9622 or the Dealer Manager, BofA Securities, Inc., at (646) 743-1362.

Dated: February 8, 2024

**EXHIBIT A  
PURCHASE PRICES**

**TABLE 1:  
UNIVERSITY OF WASHINGTON  
GENERAL REVENUE AND REFUNDING BONDS, 2021B (TAXABLE)**

Series	CUSIP	Maturity Date	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security Yield	Fixed Spread	Purchase Yield	Offer Purchase Price
2021B (Taxable)	91523NWD4	4/1/2025	0.600%	UST 4.250% due 01/31/2026 CUSIP:91282CJV4	4.446%	+0.0 bps	4.446%	95.814
2021B (Taxable)	91523NWE2	4/1/2026	0.730%	UST 4.000% due 01/15/2027 CUSIP:91282CJT9	4.245%	-12.5 bps	4.120%	93.160
2021B (Taxable)	91523NWF9	4/1/2027	0.972%	UST 4.000% due 01/31/2029 CUSIP:91282CJW2	4.103%	-12.5 bps	3.978%	91.239
2021B (Taxable)	91523NWG7	4/1/2028	1.192%	UST 4.000% due 01/31/2029 CUSIP:91282CJW2	4.103%	-15.0 bps	3.953%	89.577
2021B (Taxable)	91523NWH5	4/1/2029	1.374%	UST 4.000% due 01/31/2031 CUSIP:91282CJX0	4.140%	-15.0 bps	3.990%	87.975
2021B (Taxable)	91523NWI1	4/1/2030	1.524%	UST 4.000% due 01/31/2031 CUSIP:91282CJX0	4.140%	-10.0 bps	4.040%	86.461
2021B (Taxable)	91523NWK8	4/1/2031	1.574%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	-10.0 bps	4.060%	84.745
2021B (Taxable)	91523NWL6	4/1/2032	1.674%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	-7.5 bps	4.085%	83.465
2021B (Taxable)	91523NWM4	4/1/2033	1.774%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+0.0 bps	4.160%	82.030
2021B (Taxable)	91523NWN2	4/1/2034	1.824%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+7.5 bps	4.235%	80.308
2021B (Taxable)	91523NWP7	4/1/2035	1.924%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+12.5 bps	4.285%	79.274
2021B (Taxable)	91523NWQ5	4/1/2036	2.124%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+17.5 bps	4.335%	79.313
2021B (Taxable)	91523NWR3	4/1/2042	2.618%	UST 4.750% due 11/15/2043 CUSIP:912810TW8	4.468%	+15.0 bps	4.618%	76.292

**TABLE 2:  
UNIVERSITY OF WASHINGTON  
GENERAL REVENUE REFUNDING BONDS, 2022B (TAXABLE)**

Series	CUSIP	Maturity Date	Interest Rate	Benchmark Treasury Security	Benchmark Treasury Security Yield	Fixed Spread	Purchase Yield	Offer Purchase Price
2022B (Taxable)	91523NWX4	7/1/2025	1.946%	UST 4.250% due 01/31/2026 CUSIP:91282CJV4	4.446%	-10.0 bps	4.346%	96.821
2022B (Taxable)	91523NWX2	7/1/2026	2.061%	UST 4.000% due 01/15/2027 CUSIP:91282CJT9	4.245%	-15.0 bps	4.095%	95.434
2022B (Taxable)	91523NWX0	7/1/2027	2.211%	UST 4.000% due 01/31/2029 CUSIP:91282CJW2	4.103%	-12.5 bps	3.978%	94.464
2022B (Taxable)	91523NWX8	7/1/2028	2.292%	UST 4.000% due 01/31/2029 CUSIP:91282CJW2	4.103%	-12.5 bps	3.978%	93.284
2022B (Taxable)	91523NWX5	7/1/2029	2.392%	UST 4.000% due 01/31/2031 CUSIP:91282CJX0	4.140%	-12.5 bps	4.015%	92.217
2022B (Taxable)	91523NXA9	7/1/2030	2.437%	UST 4.000% due 01/31/2031 CUSIP:91282CJX0	4.140%	-10.0 bps	4.040%	91.063
2022B (Taxable)	91523NXB7	7/1/2031	2.537%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	-5.0 bps	4.110%	90.073
2022B (Taxable)	91523NXC5	7/1/2032	2.637%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	-5.0 bps	4.110%	89.646
2022B (Taxable)	91523NXD3	7/1/2033	2.787%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+2.5 bps	4.185%	89.245
2022B (Taxable)	91523NXE1	7/1/2034	2.937%	UST 4.500% due 11/15/2033 CUSIP:91282CJJ1	4.160%	+7.5 bps	4.235%	89.187
2022B (Taxable)	91523NXF8	7/1/2041	3.350%	UST 4.750% due 11/15/2043 CUSIP:912810TW8	4.468%	+15.0 bps	4.618%	85.216